



"El saber de mis hijos
hará mi grandeza"

UNIVERSIDAD DE SONORA

**CENTRAL REGION UNIT
SCHOOL OF ECONOMIC AND ADMINISTRATIVE SCIENCES
ECONOMICS DEPARTMENT
BACHELOR'S DEGREE IN INTERNATIONAL BUSINESS AND TRADE**

Identification Information:

Name of the subject: Macroeconomics	Formative Pillar: Basic
Didactic unit: Course	Previous Subject Requirement: None
Class Hours: 5 per week (5 theory)	Subsequent Subject: International Trade Theories and Policies
Subject Type: Mandatory	Credits: 10

Introduction

Macroeconomics I is a subject that just like Microeconomics I, offers students the basic theoretical and practical tools that macroeconomics uses to explain the behavior of the economy from the global perspective of economic agents. The study of phenomena as aggregates is incorporated, macroeconomic variables that explain the behavior of the economy as a whole. The place of the economic agents is identified: state, private, social and civil sector. In this subject, it is a priority for students to identify the exercise of theory through the analysis of problems that reflect economic life in its international, national, regional and state expressions.

General Objective

At the end of the course, students will be able to analyze the models for determining the level of economic activity and the cycle (production, employment) and other central macroeconomic variables (inflation, prices, income distribution, etc.) in the framework of a closed and short-term economy considering Pre-Keynesian, Keynes-Kalecki and Keynesian neoclassical synthesis developments.

Specific Objectives:

Students will:

- Build from the use of the marginalist and classical principles the first explanatory model of production, employment and prices to derive conclusions on the characteristics of the capitalist economy and the implications of economic policy.

- Analyze the Keynesian model, which becomes a radically different alternative in the explanation of production, use prices to differentiate between other respective conclusions and the previous.
- Integrate the different particular theories of the Kaleckian model until finding the factors that explain the level of production and, from them, find the solutions to the problems of economic stagnation
- Be able to build an analytical framework that allows for the integration of the two major visions on the main macroeconomic problems in order to recommend appropriate solutions based on the analysis of the concrete reality of a country.

Synthetic Contents

- I. Macroeconomics and Microeconomics
- II. The main macroeconomic variables
- III. Accounting of the macroeconomic aggregates
- IV. Macroeconomic models and government policy.
- V. The neoclassical model
- VI. Keynesian model
- VII. Kaleckian model
- VIII. Neoclassical-Keynesian Synthesis Model

Teaching Strategies

The learning to be promoted is the understanding of the theories and their applications to particular situations, through real-life based exercises and those proposed by the authors of the bibliography used in the course.

- 1.- Instructor's presentation of information.
- 2.- Targeted group discussions
- 3.- Students' oral presentations
- 4.- Bibliographic research by students
- 5.- Presentation of exercises in group form

Evaluation Systems

The average of three midterm exams (15% each)	45%
Attendance and participation and group discussions.....	15%
Presentations and assignments.....	20%
Final exam grade	<u>20%</u>
	100%

Bibliography, Documents and Supporting material

Dornbusch, R., y S. Fisher (2004): **Macroeconomía**, McGraw Hill Interamericana, Novena Edición, México, D.F.

Dornbusch, R. (1994): **Macroeconomía de una Economía Abierta**. Antoni Bosch Editor, Barcelona, España.

Hall, R. y Taylor, J. (1996): **Macroeconomía**, Antoni Bosch Editor, Barcelona, España.
Lasa, Alcides José (1984): “**Monetarismo versus Keynesianismo: El debate sobre a la efectividad de la política económica**”, *Análisis Económico*, Vol. III, N° 2, Julio Diciembre, pp. 79-106.

Novelo, Federico (1985): **Keynes y el poder de las ideas: 50 años de la teoría general**, *Revista de Investigación Económica*, Vol. 177, México, D.F.

Sacristán, Antonio (1986): **Keynes ante la crisis mundial de los años ochenta**, Editorial Siglo XXI, México, D.F.

Kalecki, Michal (1987): **Teoría de la Dinámica Económica**, Editorial Fondo de Cultura Económica (FCE), México, D.F.

Froyen R.T. (1986): **Macroeconomics: Theories and Policies**, Prentice Hall, 17th Edition, New Jersey, USA.

Mankiw N. Gregory. (2010): **Principios de Economía**, Quinta Edición, Cengage Learning, México, D.F.

Parkin M. (1998): **Macroeconomía**, Editorial Addison-Wesley, México, D.F.

Teacher Profile

Academic background:

Bachelor's Degree in Economics and have at least a Master's degree in Social Sciences or a related postgraduate degree.

Teaching Experience:

Have worked as a teacher at the higher education level in the area of Economic Theory applied to finance. Have a good work record in the teaching area.

Teaching education:

Ease in carrying out teaching-learning tasks

Ease of communication with students as a group or individually

Ability to use technology and instructional techniques (computer, projector, videos, slides, etc.).